

FISCAL NOTE

HB 724 - SB 905

March 31, 2003

SUMMARY OF BILL: Establishes a licensing system for limited licensed plumbers to be administered by the State Board for Licensing Contractors.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$375,000 Biennially
Increase State Expenditures - \$170,000 Recurring
\$35,000 One-Time

Estimate assumes that approximately 10,000 persons will be licensed under the provisions of this bill and pay fees so that revenues will be generated in an amount sufficient to cover the expenditures of this bill.

Estimate assumes the salary and benefits, office furniture and equipment and operational expenses for 4 positions to implement and monitor the provisions of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director